



New England
PRIVATE WEALTH ADVISORS, LLC

Quarterly Report - NCCF Global Growth
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Primary Contact:

Tim Dempsey
36 Washington Street
Suite 280
Wellesley, MA 02481
tim.dempsey@nepwealth.com
(603) 436-5801 (O)
(603) 767-5027 (M)

Secondary Contact:

Ira Rapaport
36 Washington Street
Suite 280
Wellesley, MA 02481
ira.rapaport@nepwealth.com
(781) 416-1701 (O)

www.nepwealth.com



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SEPTEMBER 2025 — SOLID EVERYWHERE!

- USA, international, emerging, bonds . . . up for month!
- USA, international, emerging, bonds . . . up for quarter!!
- Year-to-date stacking up as super-rewarding for equities!!!

SELECTED INDICES - TOTAL RETURN (%) 9/30/25

	Month	3 Months	YTD	12 Months	
Dow Jones Industrials	2.00	5.67	10.47	11.50	
S&P 500	3.65	8.12	14.83	17.60	← 1926 - 2024 AVG RETURN = 10.3%
S&P 500 (equal weighted)	1.11	4.84	9.90	7.85	
S&P MidCap	0.46	5.55	5.76	6.13	
S&P SmallCap	0.98	9.11	4.24	3.64	
S&P 500 Growth	5.30	9.80	19.53	26.91	
S&P 500 Value	1.76	6.20	9.68	6.76	
S&P MidCap 400 Growth	1.00	5.59	6.10	5.26	
S&P MidCap 400 Value	-0.12	5.53	5.41	7.04	
S&P SmallCap 600 Growth	0.59	6.68	5.30	2.55	
S&P SmallCap 600 Value	1.38	11.71	3.17	4.64	
S&P US REIT	1.13	4.79	4.56	-1.99	
Nasdaq Composite (price change)	5.61	11.24	17.34	24.58	
Russell Top 200	4.15	8.69	15.73	19.61	
Russell 1000	3.47	7.99	14.60	17.75	
Russell 3000	3.45	8.18	14.40	17.41	
Russell Midcap	0.89	5.33	10.42	11.11	
Russell SC Completeness	2.23	8.99	12.18	16.97	
Russell 2500	1.60	9.00	9.48	10.16	
Russell 2000	3.11	12.39	10.39	10.76	← 1926 - 2024 AVG RETURN = 11.8%
Russell Microcap	4.94	17.03	15.74	22.56	
Russell Top 200 Growth	6.10	11.14	17.06	25.19	} LARGE GROWTH RULES PAST 12 MOS
Russell Top 200 Value	1.60	4.91	12.87	10.49	
Russell 1000 Growth	5.31	10.51	17.24	25.53	
Russell 1000 Value	1.49	5.33	11.65	9.44	
Russell 3000 Growth	5.10	10.41	16.82	24.79	
Russell 3000 Value	1.52	5.63	11.49	9.33	
Russell Midcap Growth	-0.26	2.78	12.84	22.02	
Russell Midcap Value	1.27	6.18	9.50	7.58	
Russell 2500 Growth	2.80	10.73	9.95	12.62	
Russell 2500 Value	1.03	8.17	9.29	9.00	
Russell 2000 Growth	4.15	12.19	11.65	13.56	
Russell 2000 Value	2.01	12.60	9.04	7.88	
MSCI USA Minimum Volatility	1.36	1.76	8.40	5.94	
MSCI All Country World Minimum Volatility	0.49	1.07	10.50	6.64	
MSCI All Country World	3.62	7.62	18.44	17.27	
MSCI All Country World Growth	4.87	8.98	19.07	22.21	
MSCI All Country World Value	2.25	6.13	17.68	12.14	
MSCI All Country World ex USA	3.60	6.89	26.02	16.45	
MSCI World	3.21	7.27	17.43	17.25	
MSCI World ex USA	2.13	5.33	25.34	16.03	
MSCI World ex USA Growth	2.55	2.84	19.32	9.41	
MSCI World ex USA Value	1.71	7.88	31.51	22.90	
MSCI World Small Cap	1.98	8.53	16.58	13.57	
MSCI World ex USA Small Cap	2.21	7.24	29.54	19.35	
MSCI EAFE	1.91	4.77	25.14	14.99	
MSCI EAFE Small Cap	1.59	6.20	28.39	17.65	
MSCI Pacific ex Japan	0.06	5.28	20.68	9.67	
MSCI Canada	3.72	9.74	26.72	24.42	
MSCI India	0.50	-7.61	-2.06	-13.15	
MSCI Emerging Markets	7.15	10.64	27.53	17.32	
MSCI Emerging Markets Growth	7.42	12.34	30.00	21.01	
MSCI Emerging Markets Value	6.84	8.74	24.79	13.30	
MSCI Emerging Markets Equal Weighted	3.60	11.19	23.75	12.77	
MSCI Emerging Markets IMI	6.41	9.88	25.95	16.01	
MSCI Emerging Markets Large Cap	8.11	11.63	27.53	17.58	
MSCI Emerging Markets Small Cap	2.00	5.36	16.67	8.28	
MSCI Emerging Markets Asia	7.46	10.93	26.37	16.41	
MSCI Emerging Markets EMEA	5.56	9.07	26.80	21.70	
MSCI Emerging Markets Latin America	6.55	10.18	43.08	20.41	
MSCI China A	2.83	19.75	23.73	15.39	
MSCI China	9.75	20.70	41.62	30.76	
MSCI Frontier Markets	1.20	14.89	37.82	36.22	
Bloomberg US Short Treasury (1-3 M)	0.34	1.09	3.25	4.48	← 1926 - 2024 AVG RETURN = 3.2%
S&P US TIPS	0.34	1.71	5.65	2.84	
S&P US TIPS 30 Year	3.77	2.40	4.16	-6.49	
Bloomberg US Agg Gov't-Treasury-Long	3.09	2.49	5.64	-3.47	← 1926 - 2024 AVG RETURN = 5.1%
Bloomberg US Agg Credit-Long	3.15	3.88	7.78	1.03	
Bloomberg Municipal Bond	2.32	3.00	2.64	1.39	
Bloomberg US Aggregate	1.09	2.03	6.13	2.88	
Bloomberg US Agg Corporate High Yield	0.82	2.54	7.22	7.41	
Alerian MLP ETF	-3.42	-1.80	3.49	7.93	
FTSE Bitcoin	4.75	6.61	22.01	79.42	← !

Comments: AJO Vista (10/1/25)
Data: FactSet Research Systems (9/30/25)

Portfolio Summary

RE: NCCF - Global Growth

As of September 30, 2025, the portfolio was valued at \$114,428,223, versus \$108,559,360 on June 30, 2025. Returns for the current quarter were 6.20%, compared to the Index Composite of 6.81%. Net cash flows for the quarter were (\$814,227) while the portfolio total return was \$6,683,090.

One-year portfolio returns were 13.21%, compared to 13.88% for the Index Composite.

	% OF PORTFOLIO	SEP 30, 2025	NET CASH FLOW (CURRENT QUARTER)	TOTAL RETURN (CURRENT QUARTER)	JUN 30, 2025	Q3 25	1 YR.
NCCF	100.00%	\$114,428,223	(\$814,227)	\$6,683,090	\$108,559,360	6.20%	13.21%
Global Equity	59.38%	\$67,944,560	\$0	\$4,828,254	\$63,116,306	7.65%	17.31%
U.S. Small Cap	5.86%	\$6,710,127	\$0	\$586,650	\$6,123,478	9.58%	7.85%
International Small Cap	6.67%	\$7,628,317	\$0	\$455,810	\$7,172,507	6.35%	20.78%
Emerging Markets Small Cap	5.70%	\$6,522,838	\$0	\$391,898	\$6,130,940	6.39%	11.52%
Fixed Income - Long-Term	3.67%	\$4,196,211	\$0	\$130,006	\$4,066,205	3.20%	(1.34%)
Fixed Income - Intermediate	4.66%	\$5,332,031	(\$1,674,688)	\$122,939	\$6,883,780	1.94%	2.86%
Fixed Income - Short Term	11.13%	\$12,736,787	(\$2,488,915)	\$159,558	\$15,066,144	1.13%	4.11%
Fixed Income - Global	2.93%	\$3,357,351	\$3,349,376 †	\$7,975 †	\$0	0.24% †	0.24% †
Total	100.00%	\$114,428,223	(\$814,227)	\$6,683,090	\$108,559,360	6.20%	13.21%
<i>Index Composite</i>						<i>6.81%</i>	<i>13.88%</i>

Results are net of fees.

Throughout this report, time-weighted return (TWR) measures the compound growth rate of an investment portfolio, accounting for the impact of cash flows into or out of the portfolio.

Index Composite: 60% FTSE Global All Cap, 6% Russell 2000, 6% MSCI World ex USA Small Cap, 5.5% MSCI Emerging Markets, 6% ICE BofAML T-Bill 6 Month, 6% Bloomberg Govt/Credit 1-5 YR., 6.5% Bloomberg US Aggregate, 4% Bloomberg US Aggregate Long Govt/Credit; Prior to 2/9/2023: 85% FTSE Global All Cap, 15% ICE BofAML US T-Bill 6 Month; Prior to 12/7/2022: 100% ICE BofAML US 3 Month T-Bill
Index performance is provided for informational purposes only and does not reflect the impact of management fees. Please see disclosure page at the end for additional information.

	TKR	NET EXP. RATIO	VALUE	% OF PORT.	Q4 24	Q1 25	Q2 25	Q3 25	CYTD	1 YR.	2 YR.	SINCE INCEPT	INCEPT DATE
NCCF - Global Growth		-	\$114,428,223	100.00%	(1.98%)	(0.26%)	9.04%	6.20%	15.50%	13.21%	18.89%	15.14%	12/22
<i>Index Composite</i>					<i>(2.05%)</i>	<i>(0.48%)</i>	<i>9.37%</i>	<i>6.81%</i>	<i>16.26%</i>	<i>13.88%</i>	<i>19.55%</i>	<i>15.43%</i>	
Global Equity			\$67,944,560	59.38%	(1.21%)	(1.04%)	11.48%	7.65%	18.75%	17.31%	24.02%	20.99%	12/22
Vanguard Total World Stock Index I	VTWIX	0.07	\$67,944,560	59.38%	(1.21%)	(1.04%)	11.48%	7.65%	18.75%	17.31%	24.02%	21.00%	12/22
<i>FTSE Global All Cap (Total Return)</i>					<i>(1.22%)</i>	<i>(1.32%)</i>	<i>11.66%</i>	<i>7.73%</i>	<i>18.70%</i>	<i>17.25%</i>	<i>24.13%</i>	<i>21.13%</i>	
<i>Vanguard Total World Stock Index</i>					<i>(1.21%)</i>	<i>(1.04%)</i>	<i>11.48%</i>	<i>7.65%</i>	<i>18.75%</i>	<i>17.31%</i>	<i>24.01%</i>	<i>20.91%</i>	
U.S. Small Cap		0.41	\$6,710,127	5.86%	0.64%	(9.06%)	7.54%	9.58%	7.16%	7.85%	16.87%	10.70%	2/23
DFA US Micro Cap I	DFSCX	0.41	\$6,710,127	5.86%	0.64%	(9.06%)	7.54%	9.58%	7.16%	7.85%	16.87%	10.70%	2/23
<i>Russell 2000 (Total Return)</i>					<i>0.33%</i>	<i>(9.48%)</i>	<i>8.50%</i>	<i>12.39%</i>	<i>10.39%</i>	<i>10.76%</i>	<i>18.46%</i>	<i>11.79%</i>	
<i>DFA US Micro Cap</i>					<i>0.64%</i>	<i>(9.06%)</i>	<i>7.54%</i>	<i>9.58%</i>	<i>7.16%</i>	<i>7.85%</i>	<i>16.88%</i>	<i>10.70%</i>	
International Small Cap		0.39	\$7,628,317	6.67%	(7.73%)	5.34%	16.83%	6.35%	30.90%	20.78%	22.60%	16.20%	2/23
DFA International Small Company I	DFISX	0.39	\$7,628,317	6.67%	(7.73%)	5.34%	16.83%	6.35%	30.90%	20.78%	22.60%	16.20%	2/23
<i>MSCI World ex USA Small Cap (Total Return)</i>					<i>(7.80%)</i>	<i>3.53%</i>	<i>17.08%</i>	<i>7.35%</i>	<i>30.12%</i>	<i>19.97%</i>	<i>21.92%</i>	<i>15.38%</i>	
<i>DFA International Small Company</i>					<i>(7.71%)</i>	<i>5.34%</i>	<i>16.83%</i>	<i>6.35%</i>	<i>30.90%</i>	<i>20.80%</i>	<i>22.61%</i>	<i>16.23%</i>	
Emerging Markets Small Cap		0.61	\$6,522,838	5.70%	(6.80%)	(1.39%)	14.05%	6.39%	19.65%	11.52%	16.01%	14.45%	2/23
DFA Emerging Markets Small Cap I	DEMSX	0.61	\$6,522,838	5.70%	(6.80%)	(1.39%)	14.05%	6.39%	19.65%	11.52%	16.01%	14.45%	2/23
<i>MSCI Emerging Markets (Total Return)</i>					<i>(7.84%)</i>	<i>3.01%</i>	<i>12.20%</i>	<i>10.95%</i>	<i>28.22%</i>	<i>18.17%</i>	<i>22.25%</i>	<i>17.37%</i>	
<i>MSCI Emerging Markets Small Cap (Total Return)</i>					<i>(7.12%)</i>	<i>(5.41%)</i>	<i>17.33%</i>	<i>5.51%</i>	<i>17.10%</i>	<i>8.76%</i>	<i>15.90%</i>	<i>16.66%</i>	
<i>DFA Emerging Markets Small Cap</i>					<i>(6.79%)</i>	<i>(1.45%)</i>	<i>14.05%</i>	<i>6.39%</i>	<i>19.59%</i>	<i>11.46%</i>	<i>15.98%</i>	<i>14.48%</i>	
Fixed Income - Long-Term		0.06	\$4,196,211	3.67%	(7.65%)	3.67%	(0.15%)	3.20%	6.83%	(1.34%)	7.55%	2.98%	2/23
Vanguard Long-Term Bond Index Admiral	VBLAG	0.06	\$4,196,211	3.67%	(7.65%)	3.67%	(0.15%)	3.20%	6.83%	(1.34%)	7.55%	2.98%	2/23
<i>Bloomberg US Aggregate Long Govt / Credit (Total Return)</i>					<i>(7.42%)</i>	<i>3.57%</i>	<i>(0.18%)</i>	<i>3.16%</i>	<i>6.64%</i>	<i>(1.28%)</i>	<i>7.57%</i>	<i>3.05%</i>	
<i>Vanguard Long-Term Bond Index</i>					<i>(7.50%)</i>	<i>3.67%</i>	<i>(0.15%)</i>	<i>3.20%</i>	<i>6.83%</i>	<i>(1.18%)</i>	<i>7.61%</i>	<i>3.10%</i>	
Fixed Income - Intermediate		0.04	\$5,332,031	4.66%	(3.07%)	2.77%	1.29%	1.94%	6.12%	2.86%	7.05%	4.80%	2/23
Vanguard Total Bond Market Index Adm	VBTLX	0.04	\$5,332,031	4.66%	(3.07%)	2.77%	1.29%	1.94%	6.12%	2.86%	7.05%	4.80%	2/23
<i>Bloomberg US Aggregate (TR)</i>					<i>(3.06%)</i>	<i>2.78%</i>	<i>1.21%</i>	<i>2.03%</i>	<i>6.13%</i>	<i>2.88%</i>	<i>7.13%</i>	<i>4.81%</i>	
<i>Vanguard Total Bond Market Index</i>					<i>(3.04%)</i>	<i>2.77%</i>	<i>1.29%</i>	<i>1.93%</i>	<i>6.10%</i>	<i>2.87%</i>	<i>7.04%</i>	<i>4.79%</i>	
Fixed Income - Short Term		-	\$12,736,787	11.13%	0.30%	1.44%	1.17%	1.13%	3.80%	4.11%	5.34%	4.75%	12/22
Vanguard Short-Term Bond Index Adm	VBIRX	0.06	\$4,923,127	4.30%	(0.76%)	2.02%	1.45%	1.28%	4.83%	4.03%	6.02%	5.20%	2/23
<i>Bloomberg US Gov/Credit Float Adjusted: 1-5 Year (Total Return)</i>					<i>(0.71%)</i>	<i>2.02%</i>	<i>1.50%</i>	<i>1.27%</i>	<i>4.87%</i>	<i>4.12%</i>	<i>6.08%</i>	<i>5.24%</i>	
<i>Vanguard Short-Term Bond Index</i>					<i>(0.75%)</i>	<i>2.02%</i>	<i>1.45%</i>	<i>1.05%</i>	<i>4.59%</i>	<i>3.80%</i>	<i>5.90%</i>	<i>5.10%</i>	
Schwab Treasury Oblig Money Ultra	SCOXX	0.19	\$4,069,127	3.56%	0.33%	1.90%	1.12%	1.05%	4.13%	4.48%	4.48%	1.70%	1/23
<i>ICE BofAML US 3 Month T-Bill</i>					<i>1.19%</i>	<i>1.04%</i>	<i>1.07%</i>	<i>1.09%</i>	<i>3.23%</i>	<i>4.46%</i>	<i>4.97%</i>	<i>5.00%</i>	
DFA One-Year Fixed-Income I	DFIHX	0.13	\$3,602,736	3.15%	1.15%	1.12%	1.01%	1.11%	3.28%	4.47%	5.01%	4.95%	12/22
<i>ICE BofAML US 3 Month T-Bill</i>					<i>1.19%</i>	<i>1.04%</i>	<i>1.07%</i>	<i>1.09%</i>	<i>3.23%</i>	<i>4.46%</i>	<i>4.97%</i>	<i>4.96%</i>	
<i>DFA One-Year Fixed-Income</i>					<i>1.14%</i>	<i>1.12%</i>	<i>1.01%</i>	<i>1.11%</i>	<i>3.28%</i>	<i>4.46%</i>	<i>5.02%</i>	<i>4.97%</i>	
Cash	-	-	\$141,798	0.12%	0.02%	0.01%	0.01%	0.48%	0.49%	0.51%	0.49%	0.49%	12/22
Fixed Income - Global		0.21	\$3,357,351	2.93%								-	9/25
DFA Five-Year Global Fixed Income I	DFGBX	0.21	\$3,357,351	2.93%								-	9/25
<i>Bloomberg Global Aggregate Credit 1 - 10 Years USD Hedged</i>												-	
<i>DFA Five-Year Global Fixed Income</i>												-	

Results are net of fees.

Note: Inception Date is set to the end of the month following initial investment.

Mutual Fund Market Returns provided by Morningstar on a monthly basis. They do not reflect actual returns, which will vary based on the timing of investment.

Index Composite: 60% FTSE Global All Cap, 6% Russell 2000, 6% MSCI World ex USA Small Cap, 5.5% MSCI Emerging Markets, 6% ICE BofAML T-Bill 6 Month, 6% Bloomberg Govt/Credit 1-5 YR., 6.5%

Bloomberg US Aggregate, 4% Bloomberg US Aggregate Long Govt/Credit; Prior to 2/9/2023: 85% FTSE Global All Cap, 15% ICE BofAML US T-Bill 6 Month; Prior to 12/7/2022: 100% ICE BofAML US 3 Month T-Bill

Index performance is provided for informational purposes only and does not reflect the impact of management fees. Please see disclosure page at the end for additional information.

Cash Flows

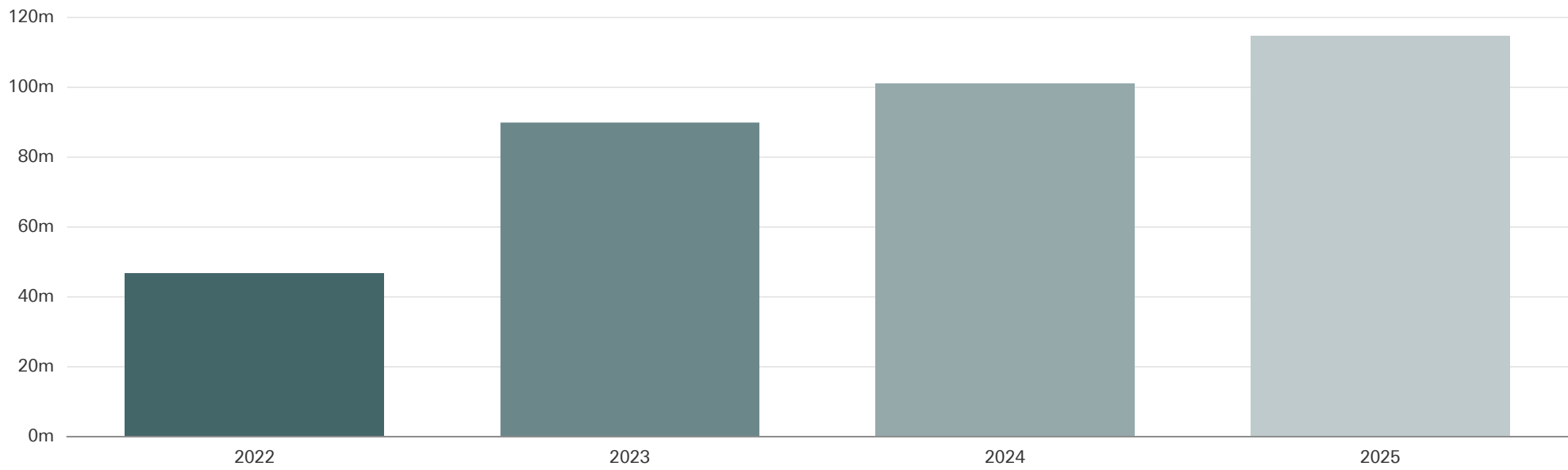
	STARTING VALUE	DEPOSITS	GRANTS & WITHDRAWALS	INCOME	NET GAIN / LOSS	FEES	VALUE
July 2025	\$108,559,360.09	\$0.00	(\$872,196.45)	\$90,503.43	\$557,364.15	\$0	\$108,335,031.22
August 2025	\$108,335,031.22	\$444,660.86	(\$234,675.00)	\$88,532.95	\$3,013,337.71	\$0	\$111,646,887.74
September 2025	\$111,646,887.74	\$141,783.52	(\$293,800.00)	\$492,707.49	\$2,440,644.25	(\$45)	\$114,428,223.00
Total	\$108,559,360.09	\$586,444.38	(\$1,400,671.45)	\$671,743.87	\$6,011,346.11	(\$45)	\$114,428,223.00

Note: Transaction fees are used to calculate Gain / Loss and also included in Fees. As a result, they may be double counted in this view.

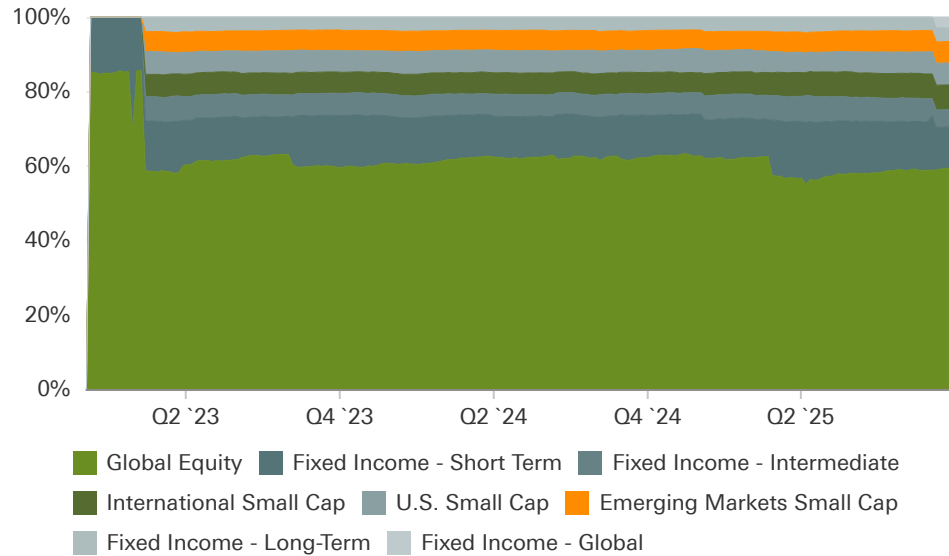
Change In Value

	2022	2023	2024	2025	SINCE INCEPTION 12-05-2022
NCCF					
Starting Value (USD)	\$25,000,274	\$46,553,318	\$89,688,008	\$100,790,853	\$25,000,274
Net Cash Flow (USD)	\$21,932,391	\$31,100,681	\$796,163	(\$1,772,785)	\$52,056,450
Gain / Loss	(\$379,347)	\$12,034,009	\$10,306,683	\$15,410,155	\$37,371,499
Value (USD)	\$46,553,318	\$89,688,008	\$100,790,853	\$114,428,223	\$114,428,223

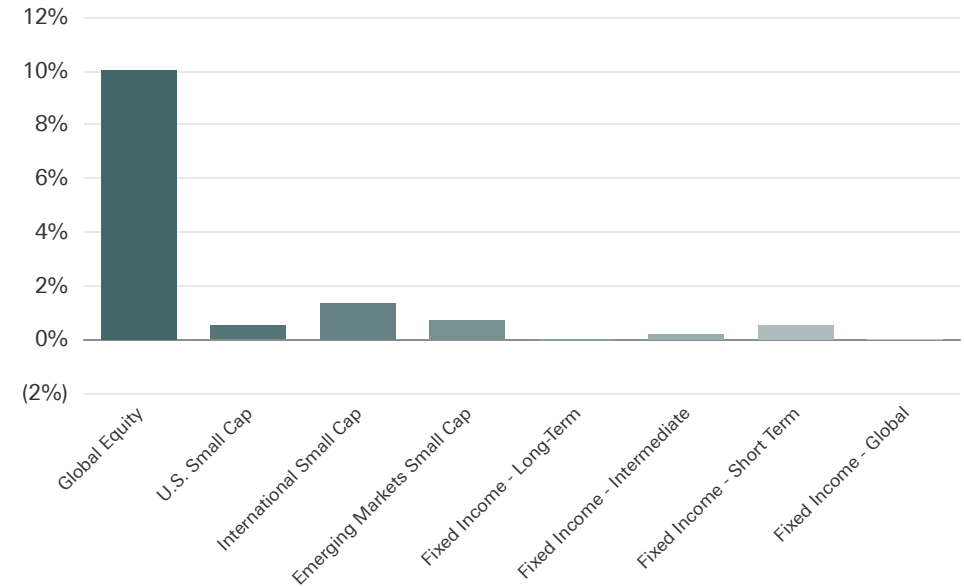
Portfolio Value over Time



Allocation Over Time



Performance Contribution By Sector (1Yr.)



Contributions by Sector (1Yr.)

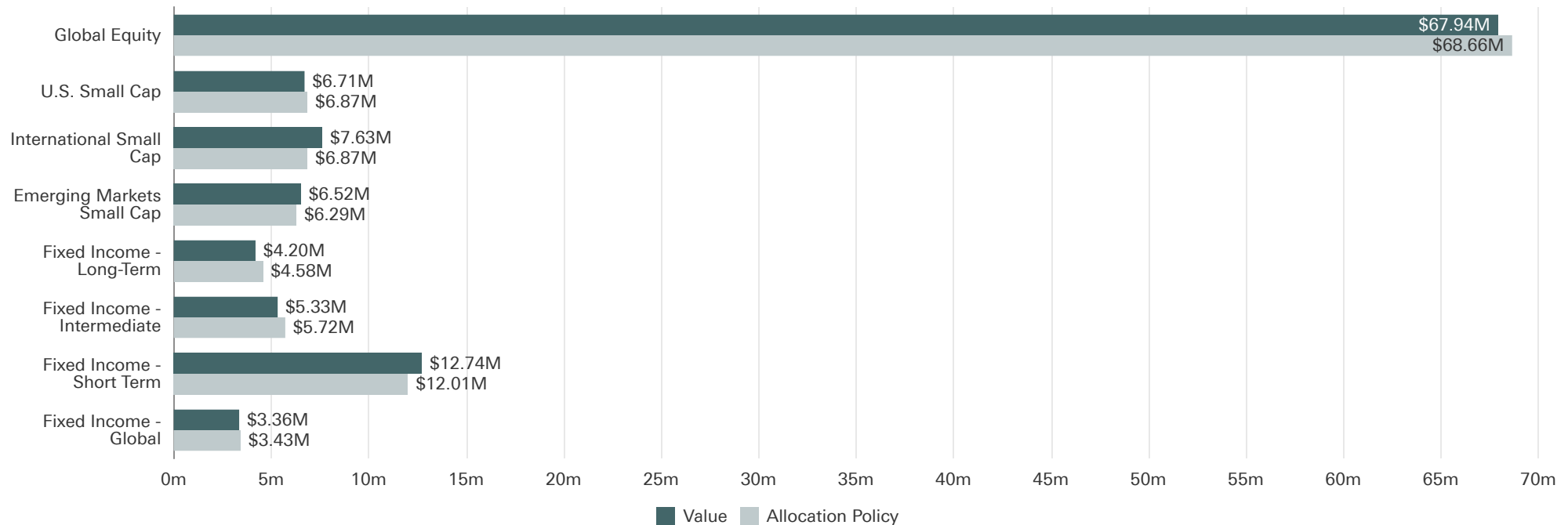
	CURRENT VALUE	GAIN / LOSS	TWR	PERFORMANCE CONTRIBUTION
NCCF	\$114,428,223	\$13,386,191	13.21%	13.21%
Global Equity	\$67,944,560	\$10,150,276	17.31%	10.02%
U.S. Small Cap	\$6,710,127	\$515,851	7.85%	0.51%
International Small Cap	\$7,628,317	\$1,368,012	20.78%	1.35%
Emerging Markets Small Cap	\$6,522,838	\$701,758	11.52%	0.69%
Fixed Income - Long-Term	\$4,196,211	(\$41,644)	(1.34%)	(0.04%)
Fixed Income - Intermediate	\$5,332,031	\$194,451	2.86%	0.19%
Fixed Income - Short Term	\$12,736,787	\$545,762	4.11%	0.54%
Fixed Income - Global	\$3,357,351			
Total	\$114,428,223	\$13,386,191	13.21%	13.21%

Results are net of fees.

Asset Allocation

	CURRENT VALUE	CURRENT ALLOCATION	ALLOCATION TARGET	RANGE:		OUTSIDE OF RANGE
				POLICY MIN.	POLICY MAX.	
Equity	\$88,805,842	77.61%	77.50%			
Global Equity	\$67,944,560	59.38%	60.00%	54.00%	66.00%	0.00%
U.S. Small Cap	\$6,710,127	5.86%	6.00%	5.40%	6.60%	0.00%
International Small Cap	\$7,628,317	6.67%	6.00%	5.40%	6.60%	0.07%
Emerging Markets Small Cap	\$6,522,838	5.70%	5.50%	5.00%	6.10%	0.00%
Fixed Income	\$25,622,381	22.39%	22.50%			
Fixed Income - Long-Term	\$4,196,211	3.67%	4.00%	3.60%	4.40%	0.00%
Fixed Income - Intermediate	\$5,332,031	4.66%	5.00%	4.50%	5.50%	0.00%
Fixed Income - Short Term	\$12,736,787	11.13%	10.50%	7.50%	11.50%	0.00%
Fixed Income - Global	\$3,357,351	2.93%	3.00%	2.70%	3.30%	0.00%
Total	\$114,428,223	100.00%	100.00%			

Current Versus Allocation Target



Sector Exposure

	Q4 24	Q1 25	Q2 25	SEP 30, 2025
U.S. Large Cap Equity	31.4%	28.9%	29.7%	30.3%
U.S. Mid Cap Equity	8.6%	8.0%	8.2%	8.4%
U.S. Small Cap Equity	6.1%	5.6%	5.8%	6.0%
Total US Equity	46.1%	42.4%	43.6%	44.7%
Non-US Large/Mid Cap Equity	14.1%	13.3%	13.7%	13.9%
Non-US Small Cap Equity	9.0%	8.6%	8.9%	9.1%
Emerging Markets Equity	9.4%	9.4%	9.8%	9.9%
Total Non-US Equity	32.5%	31.3%	32.4%	33.0%
Total Equity	78.6%	73.8%	76.0%	77.6%
Domestic Fixed Income	19.9%	20.5%	19.1%	15.8%
High Yield Fixed Income				
International Fixed Income	0.0%	0.0%	0.0%	2.7%
Total Fixed Income	19.9%	20.5%	19.1%	18.5%
Hedge Funds				
Private Equity				
Real Estate				
Real Assets				
Total				
Cash / Equivalents	1.5%	5.7%	4.9%	3.9%
Total	1.5%	5.7%	4.9%	3.9%
Total Non-Equity	21.4%	26.2%	24.0%	22.4%
Total	100.0%	100.0%	100.0%	100.0%

Morningstar Duration Review

	TICKER SYMBOL	% OF PORTFOLIO	VALUE	MORNINGSTAR EFFECTIVE DURATION	MORNINGSTAR SEC YIELD
NCCF		100.00%	\$9,528,242	-	-
A		44.04%	\$4,196,211	13.03	5.26%
Vanguard Long-Term Bond Index Admiral	VBLAG	44.04%	\$4,196,211	13.03	5.26%
AA		55.96%	\$5,332,031	5.79	4.24%
Vanguard Total Bond Market Index Adm	VBTLX	55.96%	\$5,332,031	5.79	4.24%
Total		100.00%	\$9,528,242	-	-

Unrealized Gains & Losses

Activity Overview

	QUANTITY	CURRENT PRICE	COST PER UNIT	VALUE	COST BASIS	SHORT TERM UNREALIZED GAIN	LONG TERM UNREALIZED GAIN	UNREALIZED GAIN	UNREALIZED GAIN %
Vanguard Total World Stock Index I	241,374.684	\$281	\$184	\$67,944,560	\$44,321,893	\$376,143	\$23,246,524	\$23,622,667	53%
DFA International Small Company I	306,604.386	\$25	\$19	\$7,628,317	\$5,777,307	\$239,949	\$1,611,062	\$1,851,010	32%
DFA US Micro Cap I	217,790.564	\$31	\$25	\$6,710,127	\$5,350,679	\$67,725	\$1,291,724	\$1,359,448	25%
DFA Emerging Markets Small Cap I	239,546.012	\$27	\$22	\$6,522,838	\$5,152,657	\$109,055	\$1,261,126	\$1,370,181	27%
Vanguard Total Bond Market Index Adm	545,755.511	\$10	\$10	\$5,332,031	\$5,279,218	\$12,449	\$40,364	\$52,813	1%
Vanguard Short-Term Bond Index Adm	477,047.144	\$10	\$10	\$4,923,127	\$4,748,748	\$6,384	\$167,995	\$174,379	4%
Vanguard Long-Term Bond Index Admiral	391,437.604	\$11	\$11	\$4,196,211	\$4,445,400	(\$39,104)	(\$210,085)	(\$249,189)	(6%)
Schwab Treasury Oblig Money Ultra	4,069,127.22	\$1	\$1	\$4,069,127	\$4,069,127	\$0	\$0	\$0	0%
DFA One-Year Fixed-Income I	351,829.674	\$10	\$10	\$3,602,736	\$3,572,430	\$1,816	\$28,490	\$30,306	1%
DFA Five-Year Global Fixed Income I	331,754.048	\$10	\$10	\$3,357,351	\$3,390,139	(\$32,788)	\$0	(\$32,788)	(1%)
Cash	141,797.86	\$1	\$1	\$141,798	\$141,798	\$0	\$0	\$0	0%
Total				\$114,428,223	\$86,249,394	\$741,629	\$27,437,199	\$28,178,829	33%

Disclaimers

Report Disclosure

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The information contained in this consolidated investment summary is not the official record of your account(s) and investments. It has been prepared to assist you with your investment planning and is provided for informational purposes only. Please review your custodial account statements carefully and promptly report any discrepancies. Please contact us if you have any questions about the information in this report or if you have had changes to your financial situation.

Benchmark Comparison

Any benchmark or index performance shown is provided for comparison purposes only and is not intended to represent the performance of your account. Indexes are unmanaged, cannot be invested in directly, and do not reflect the deduction of management fees, trading costs, or other expenses.

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Values for private funds, limited partnerships, or other non-publicly traded investments are based on the most recent information provided by the fund sponsor, general partner, or manager. These valuations are typically reported on a quarterly or less frequent basis and may be estimates subject to adjustment. No independent verification of these valuations has been performed. Actual values may differ from those shown, and such differences could be material.

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